

Clean Vehicle Credit Transfer:

Information you need to provide to the registered dealer

At the time of sale, the buyer must provide the registered dealer the following information so that it can be submitted to the IRS via IRS Energy Credits Online. Buyers are advised to obtain a copy of the IRS's confirmation that a seller report was submitted successfully. This should typically be provided by the time the vehicle is placed in service.

Buyer Checklist

Your legal name as it appears on a valid government issued photo identification. **Do not use nicknames or abbreviations.**

Your taxpayer identification number (SSN or TIN).

NOTE: The buyer's name and TIN need to match government records, or the registered dealer may not be able to successfully submit required reporting to the IRS.

If you are transferring the credit:

A photocopy of your valid, government-issued photo identification document.

An attestation, that either:

- › Your prior year modified adjusted gross income (AGI) did not exceed the modified AGI limitation, or, if not known, to the best of your knowledge and belief, your prior year modified AGI did not exceed such limitation, or
- › To the extent of your knowledge and belief, your current year modified AGI will not exceed the modified AGI limitation.
- › The modified AGI limitations for new clean vehicles
 - Married filing jointly or filing as a qualifying widow(er) – \$300,000
 - Head of household – \$225,000
 - All other taxpayers – \$150,000
- › The modified AGI limitations for used clean vehicles
 - Married filing jointly or filing as a qualifying widow(er) – \$150,000
 - Head of household – \$112,500
 - All other taxpayers – \$75,000

For new clean vehicles, an attestation that the vehicle will be used predominantly for personal use.

For used clean vehicles, an attestation (or declaration) that you are a qualified buyer.

- a. You purchased the vehicle for use and not for resale.
- b. You cannot be claimed as a dependent on another taxpayer's tax return.
- c. You have not been allowed another used clean vehicle credit in the three-year period prior to the date the used clean vehicle is purchased.
- d. Your modified AGI cannot exceed the thresholds described in section 4, above.

An attestation that you will file an income tax return for the taxable year in which the vehicle is placed in service on or before the due date of the return (including extensions), reporting your eligibility for the new clean vehicle credit or used clean vehicle credit, as applicable, including the vehicle's vehicle identification number (VIN), and your election to transfer the credit to the dealer and repaying any credit amounts subject to recapture (if applicable).

An attestation that you are making this election prior to placing the vehicle in service and this is the first or second transfer election (of either a new or used clean vehicle) you have made during the taxable year.

An attestation that in the event you exceed the applicable modified AGI limitations, you will repay the full amount of the transferred credit when you file your tax return for the tax year the vehicle was placed in service. This repayment is made directly to the IRS as an addition to tax.

An attestation that you have voluntarily elected to transfer the credit.